

200, 37 Quarry Park Blvd SE Calgary, AB T2C 5H9 403-253-3311 admin@hotchkissoa.com www.hotchkissoa.com

Welcome to Hotchkiss v.1 Rev. July 2023

Dear Sir or Madam:

## Welcome to Hotchkiss!

We sincerely hope you enjoy your new home, and all your new community has to offer.

You automatically become a member of **Hotchkiss Owners Association (HKOA)** upon possession of your new home. HKOA was established by Qualico Communities Calgary on behalf of Hopewell Hotchkiss Land Corporation. Residents will enjoy long-term benefits, such as regular maintenance of certain areas within the community and organized community events, resulting in a more attractive community with better-maintained market values.

Each household in Hotchkiss contributes fees to HKOA, as there is a registered encumbrance on all land titles in Hotchkiss. Upon closing of the real estate purchase, the encumbrance fee pro-rated from possession date to fiscal year-end and is payable by the buyer in one lump sum upon possession. After the first year of occupancy, the encumbrance fee must be paid on an annual basis and is subject to change in accordance with HKOA Bylaws.

The fiscal year for HKOA is **April 1 to March 31.** Fees are levied effective **April 1** each year, payable by **April 30** without penalty and are subject to change in accordance with HKOA Bylaws. Interest charges begin accumulating on overdue accounts as of **April 1** of each calendar year at a rate of 18% per annum.

Fees for 2023 are \$195.00 + GST (**\$204.75 total**). In **March** of each year, you will be mailed your fee notice, payable only by cheque made out to **Hotchkiss Owners Association** and mailed to the following address:

## **Hotchkiss Owners Association**

200, 37 Quarry Park Blvd Calgary, Alberta T2C 5H9 Email: <u>admin@hotchkissoa.com</u> Website: <u>www.hotchkissoa.com</u> (Please visit our website for more information about HKOA.)

Thank you for making Hotchkiss your new home!

Sincerely,

**Hotchkiss Owners Association** 

Live. Thrive. Belong.